

From India to the World:
Disrupting Billion-Dollar Duopolies with
Ingenuity and Efficiency

Capital Efficient GTM Case Study

Alpha Creators

LambdaTest Founding team



Asad Khan

CO- Founder & CEO

Serial entrepreneur in the software testing space, Founded 360Logica (Multi-Million dollar exit through acquisition by Saksoft)



Jay Singh

CO-Founder | Head - Sales & Marketing

2X entrepreneur with 18+ years of technology sales, Startups, Growth, Strategy, Leadership, Customer Success.



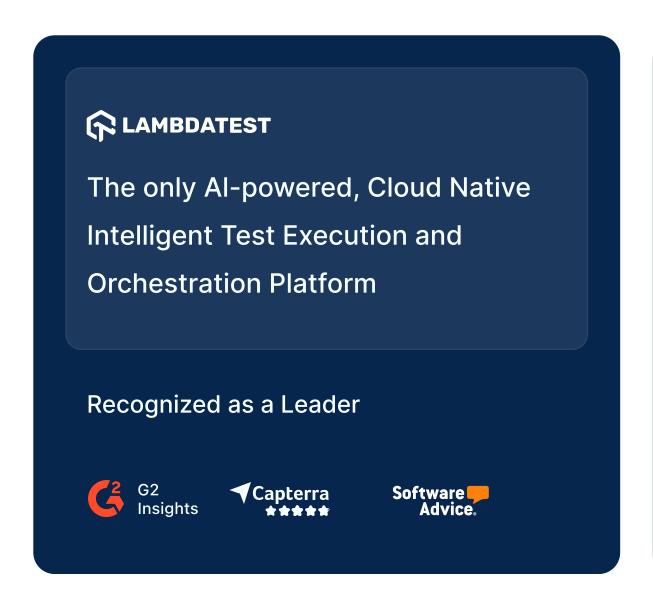
Mayank Bhola

CO-Founder | Head of Product

Mayank leads engineering & product development.
with a tech journey spanning Zomato, PressPlay
TV, and Juggernaut Books

Background

LambdaTest



With over **1 million** users globally, LambdaTest has scaled rapidly since its inception in 2017.

This case study explores how LambdaTest achieved sustainable growth while maintaining financial discipline, offering a blueprint for startups seeking capital efficient GTM

Building from 0 to 1

Key GTM Challenges



Solving U.S. GTM from India

Remote selling to US demanded a deep understanding of geography, customer behavior and sales & marketing strategies relevant for US. Time-zone challenges required a unique operational model.



Competing Against Large Players

The cross-browser testing market was characterized by a strong duopoly, with BrowserStack and Sauce Labs commanding dominant positions. Competing as a late mover was challenging.



Limited Resources

The company operated with minimal funding, starting with a \$400K angel investment, followed by a \$1M investment from **Leo Capital**. Its resource-intensive business model required substantial investment in infrastructure, resulting in limited budget for sales and marketing efforts.

3 Strategic priorities that solved the GTM puzzle

LambdaTest became a DISRUPTOR in Cross-Browser Testing with flawless execution of these priorities



Best in class Customer Support

With 24/7 real-time chat and personalized drip campaigns, customers enjoyed seamless trials and support, boosting their confidence and securing their loyalty.

02

Intense focus on Community

A 360-degree community strategy included influencer engagement on LinkedIn, a Product Hunt debut, content creation on YouTube, and also a collaborative investor board for insights and updates.

03

Developer-First Approach

Identified and addressed two critical user issues: (1) the need for a cost-effective, faster, and more functional cross-browser testing solution, and (2) the lack of resources for the testing community.

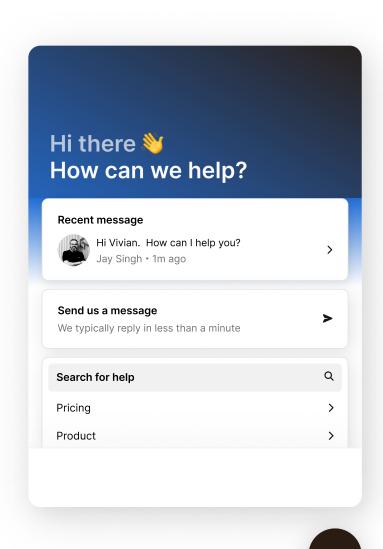
And leveraged India for capital efficiency

- Achieved high quality high volume content production at 90% less cost
- Replicated the SDR/AE model for North America, EMEA, and APAC regions, leveraging India-based talent
- Executed product development at 70% cost efficiency



Best-in-class Customer Support

With 24/7 real-time chat and drip campaigns, customers enjoyed seamless trials and support, boosting their confidence and securing their loyalty





Active Chat Support

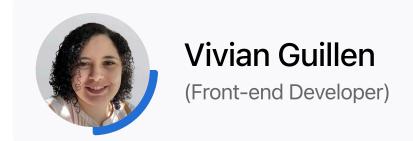
Active 24/7 chat support was implemented to address queries from website visitors and product users. Hugely appreciated by early adopters who used BrowserStack & Sauce Labs. Customers were guided real-time while they took trials to ensure seamless trial experiences.



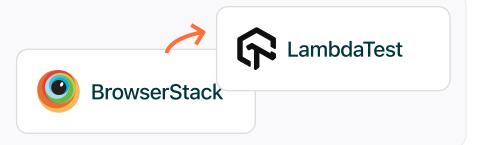
Drip Program

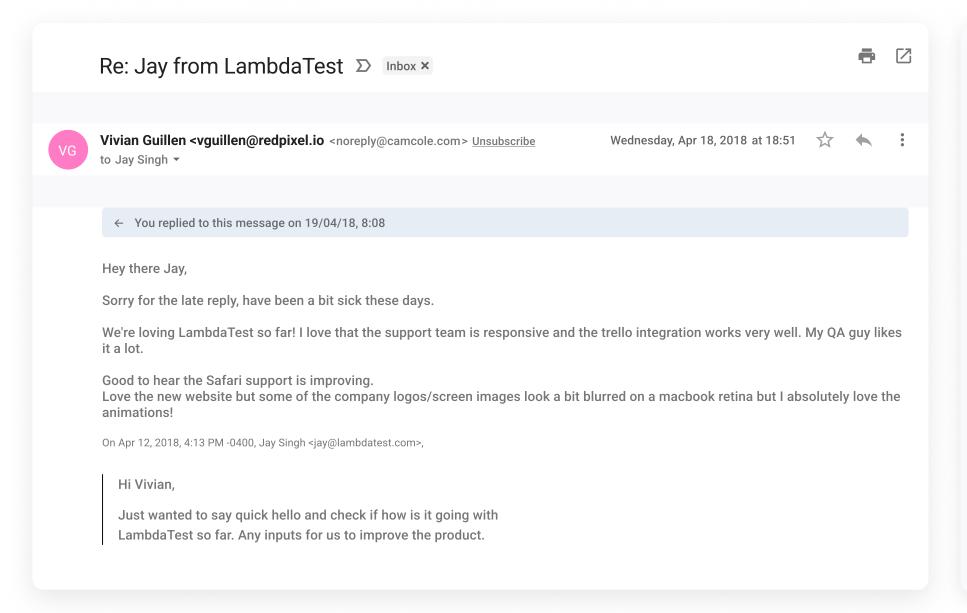
Personalized email drips and in-app nudges tailored to user activity drove continuous engagement, keeping users connected and invested in the experience through timely, relevant, and meaningful interactions. This fostered lasting relationships with the LambdaTest brand.

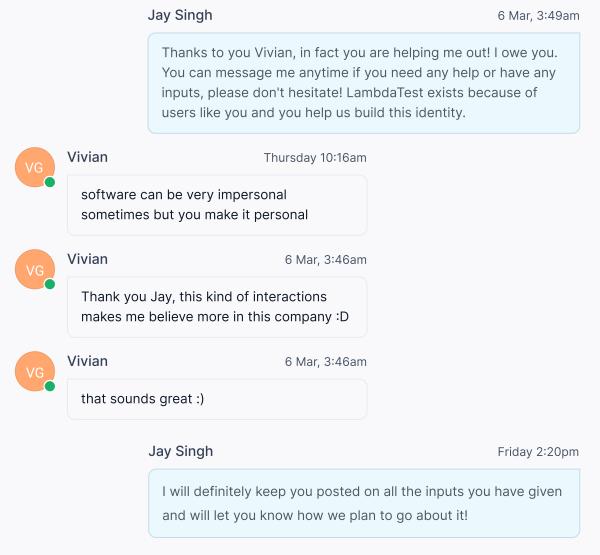
A sample of founder's customer support on email and chat



User switched from BrowserStack's paid plan to LambdaTest









Intense Focus on Community

Their 360-degree community strategy included influencer engagement on LinkedIn, a Product Hunt debut, content creation on YouTube, and also a collaborative investor board for insights and updates



Outbound Play

50K SMEs data was mined for outbound. Engaged influencers on LinkedIn to introduce first launch of the product. For instance, the product was launched in Product Hunt community by world's top product hunter (Kevin William David) which attracted early users.



Inbound Play

Fostered community growth across platforms like YouTube, Slack, Twitter and Quora. For instance, YouTube channel grew to 30K subscribers with purely technical content, boosting brand credibility, awareness and engagement.



Efficient Content Generation

Creating high-quality tech content in India five to six years ago was challenging due to a shortage of specialized writers. To address this, the team trained freelance developers to become writers, building a dedicated pool of 70-75 developer-turned-writers over seven years. Through daily guidance and mentorship, they fostered a strong network of loyal content creators.

LambdaTest





Product of the day

May 9th, 2023 LT Browser 2.0 Product of the day

January 13th, 2021 LT Browser

Product of the day

February 28th, 2019 LambdaTest Automation Product of the day

October 18th, 2018 LambdaTest Chrome Extension Product of the day

October 18th, 2018 LambdaTest Chrome Extension

Used Quora, Twitter for creating organic conversations around the product & building trust within the developer community.



 $\star\star\star\star\star$

Just signed up to **@lambdatesting** and very impressed by the real-time testing! I can test my front end on different devices and different browsers in no time!

Oras Al-Kubaisi

It's always nice to see startups iterating, releasing a lot and ending up with a great product, @Lambdatesting is such one:-) It was a little rough around the edges, but now very pleasant to use and helping us a lot

Chris

 $\star\star\star\star\star$

Cross browser testing, browserstackb= フォルトっぽいけど、重すぎて使いづらい&高 いので、他のtesting tool試してみてます。今の 所、LAMBDATESTが良い感じ

丸野宏之/Hiroyuki Maruno

Checked my first CSS Grid webpage template with Lambdatest & it displays fine on Safari. Seems I haven't touched Grid's limits yet. Shout out to @lambdatesting for providing great features in the free

Lucian Tartea @luciantartea

Really superb customer service from Arpit @lambdatesting - tricky Automation problem using Selenium in Python

Michael (Mike)

@lambdatesting is fantastic. Cross browser and device testing frustration is minimized. You can't get rid of clients that need ie11 nor can you own every device but lambda test bridge that gap.

Mat Gargano @matgargano

Developer-First Approach

Identified 2 critical user issues

- 1) Need for a cost-effective, faster, and more functional cross-browser testing solution
- 2) lack of resources for testing community



Discounting

An early pricing strategy provided a competitive advantage over competitors. In-app banners, similar to those on e-commerce platforms, were introduced to promote offers, facilitating the onboarding of transactional customers to the platform. Additionally, 7-day and 14-day passes were launched for ondemand usage.



Empowered Developers

Empowered the community with tools, webinars, and 400+ repositories to facilitate testing. Introduced free, hands-on certification programs where participants completed Selenium assignments, uploaded code to GitHub, and demonstrated test results to earn certification as Selenium developers—all with support from the Customer Success team.



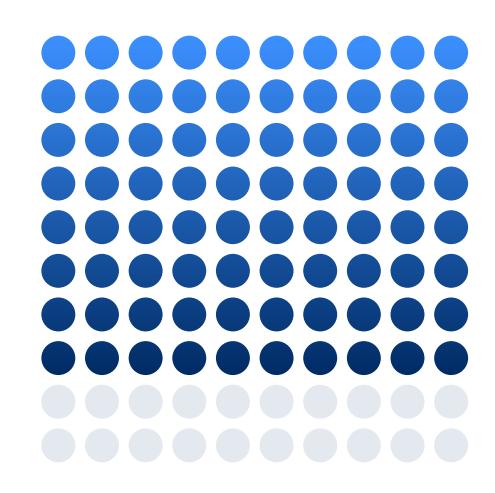
Integrations

Integration was a core focus from the early stages. LambdaTest integrated with platforms like Asana, Jira, and Monday.com, enabling visibility on their support pages. By 2020, the team built 120+ integrations across PM tools, frameworks, and CI/CD pipelines, driving user acquisition and traffic from third-party support pages.



Viral Elements

- Introduced Single Click bug logging
- Reduced Time to Value (TTV):Allowed users to experience the product- 60 mins every month with some limited features (Freemium plan). This emphasised on instant usability and strong adoption and reinforced the customer-first approach.



Upto 80%

Cost Efficiency In GTM Model

Sales

Replicated SDR/ AE Model for North America, EMEA, APAC regions leveraging India talent at **80**% cost efficiency

Marketing

Achieved high quality high volume marketing content production at **90**% less cost from India, Israel

Product Development

Engineering team based in India saved upto 70% costs

Support & Operations

24/7 customer support team of freshers, trained for remote operations and support, cost savings upto **80**%

Results Achieved

Disrupting Billion-Dollar Duopolies with Ingenuity and Efficiency

Rapid Growth

ARR grew from \$50K to \$800K within the first year. Achieved 3X YoY growth with significant customer retention rates

Market Penetration

Secured major clients like Microsoft,

NVIDIA, & PwC. Established credibility as a

cost-effective alternative to BrowserStack

and Sauce Labs

Community Impact

Empowered over **100,000** developers through certifications and free resources.

Scaled content production efficiently while saving **90%** on costs

Winning the Market

Marquee global customers across industries



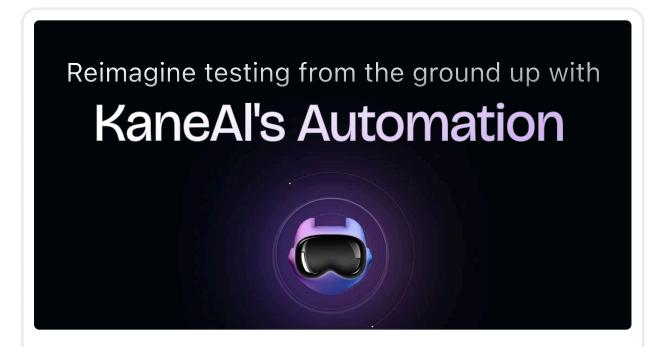
Most Recent Win

LambdaTest has partnered with Wells Fargo to enhance digital testing and cross-browser compatibility, driving innovation in financial technology.

Financial Services	Insurance	Travel	Retail	Publishing	Technology	Healthcare	Media
EQUIFAX	AXA	FINNAIR	JCPenney	Forbes	Microsoft	MASSACHUSETTS MEDICAL SOCIETY tomy physician matters, such patient counts.	NBC A UNIVERSAL
ATB Financial	MassMutual	(BOEING	Superdry®	The Economist	◎ NVIDIA	NHS	vimeo
experian.	Affac.	(3) transavia	G A P	Penguin Random House	SAMSUNG	🍪 eurofins	© crunchyroll
[⊕] Investec	Liberty Insurance	QANTAS	TJX	ELSEVIER	⇔ unity	23andMe	Paramount
PENNYMAC	BlueCross BlueShield	Expedia	ESTĒE LAUDER	KAPLAN)	boomi	LloydsPharmacy	cox

The Customer Obsession is now part of LambdaTest's DNA

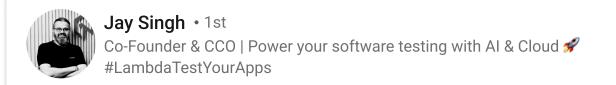
Continuing with deep customer obsession, LambdaTest has named their latest product (KaneAI) after their very first customer.





I am deeply honored by Asad Khan and Jay Singh naming this amazing new LambdaTest product after me. Congratulations to a brilliant team of innovators! The first look at TestMu conference @KaneAl is nothing short of amazing. As one of the first and still a current LambdaTest customer, they have always been my most trusted tech vendor over the years ...more

Like • 🖰💙 25 | Reply



Emotional and Heartfelt moment! Met Brad Kane, our 1st customer since 1st Jan 2018 who is still part of our journey. It's a reminder of the trust he's had in us from the start.

It's these moments that define a journey - when beliet turns into reality. Our gratitude knows no bounds towards our community, customers, investors and LambdaTest family - who have been instrumental in sculpting our purpose.

With each milestone, we're reminded of the people who've made LambdaTest a community, a vision, and a testament to human connection.

Here's to the profound impact of believing in a dream together ***

#LambdaTest #FirstCustomer #EmotionalMilestone #Gratitude #JourneyTogether

Asad Khan Mayank Bhola Anurag Sharma Sawan Garg Sarah Elson Maneesh Sharma Somesh Ojha Misbah Farooqi Saif Rizvi Mudit Singh Titanium Ventures Blume Ventures Leo Capital Premji

Strategic Partnership And Support From Leo Capital



Leading the Series A fund-raise

The company was in a crowded market with large incumbents. Articulating and selling the proposition to downstream VCs was challenging. Leo Capital took the lead in positioning and distribution ultimately resulting in successful fund raises.



Stakeholder management

A Leo partner has been a Board member since the company's inception. Currently, the company is backed by six venture capital firms, with only three holding board positions, one of which is Leo. The company has recognized Leo as a strategic partner, providing critical support in organizational buildout and effectively managing stakeholders during both primary and secondary raises.



Key team building

The company's team-building priorities evolved over time. In Year 1, Leo Capital supported the establishment and scaling of the product team, requiring significant investment.

In subsequent years, Leo facilitated the buildout and onboarding of the business team.

Additionally, Leo referred and onboarded the company's CFO, a key hire during its growth.



"LambdaTest has benefited immensely from LEO's network and operator experience. Contributing to LEO network is our way is our way to give back to the community"

Asad Khan CO- Founder & CEO



leo capital

Thank You

portfolio@leo.capital